***To be submitted on the letterhead of the FME***

To,

International Financial Services Centres Authority  
2nd & 3rd Floor, PRAGYA Tower, Block 15,   
Zone 1, Road 1C, GIFT SEZ, GIFT City,   
Gandhinagar, Gujarat

Date: ………………..

**Dear Sir / Madam**

**Sub: Compliance Report**

This is to certify that ……………………………………………. has complied with the IFSCA (Fund Management) Regulations, 2022, the circulars or guidelines issued thereunder; and other applicable laws for the quarter ending on……….. and confirm compliance of the following:

|  |  |  |
| --- | --- | --- |
| **Particulars** | **Compliance** | **Remarks** |
| The FME and its operations in IFSC are in compliance with the IFSCA (Fund Management) Regulations, 2022 and the circulars / guidelines etc issued thereunder. | Yes/No | If No, please provide the details |
| There is no instance of breach of IFSCA (Anti Money Laundering, Counter Terrorist-Financing and Know Your Customer) Guidelines, 2022 during the reporting period for FME. | Yes/No | If No, please provide the details |
| The Net worth requirement has been maintained at all times during the reporting period | Yes/No | If No, please provide the details |
| The FME and its principal officer, directors/ partners/ designated partners, key managerial personnel and controlling shareholders have been fit and proper persons at all times during the reporting period for FME. | Yes/No | If No, please provide the details |
| The FME has the necessary infrastructure like adequate office space, equipment, communication facilities and manpower to effectively discharge its activities. The infrastructure requirements are commensurate to the size of its operations in IFSC. | Yes/No | If No, please provide the details |
| The FME, its fiduciaries, KMPs (including Principal officer, Fund Managers and Designated Compliance Officer) are in compliance with the Code of Conduct as specified in Third Schedule of IFSCA (Fund Management) Regulations, 2022. | Yes/No | If No, please provide the details |
| The FME is in compliance with the disclosure requirements under IFSCA (Fund Management) Regulations, 2022. | Yes/No | If No, please provide the details |
| The FME is in compliance with Investment Valuation Norms as specified in Sixth Schedule of IFSCA (Fund Management) Regulations, 2022. | Yes/No | If No, please provide the details |
| The distributors appointed by FMEs are in compliance with the code of conduct prescribed by IFSCA vide circular dated December 21, 2022 | Yes/No/Not applicable | If No, please provide the details |
| All the data/information submitted in the quarterly report are as per the books of accounts of FME. | Yes/No | If No, please provide the details |
| Whether, the FME has commenced fund management operations, i.e., either raised funds from investors in at least one of the schemes or entered into portfolio management agreement with a client. | Yes/No | If No, please provide the details in Annexure - 1 |

Any other material information that may have a bearing on registration / key operations of FME:

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For and on behalf on

<*Name of FME*>

Compliance Officer Principal Officer

Name: …………………………… Name: …………………………...

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Signature Signature  
  
Date: …………… Date: ……………

**Annexure - 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name of FME | IFSCA Registration No. of FME | No. of schemes presently authorised by IFSCA | No. of schemes presently filed with IFSCA for authorisation | Reasons for non-commencement of fund management operations | Expected timeline for commencement of fund management operations |
|  |  |  |  |  |  |