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| Payment of Security Deposit – Form | | | | | |
| Objective | | | | | |
| Payment of the security deposit (or any increased amount thereof) to the Registrar where a Lessor receives a Security Deposit from the Lessee under a Residential Lease. | | | | | |
| Section 1: Details Required | | | | | |
| Folio of Register1: | Folio No: | | | | |
| Property Details: | Building Name: | | | | |
|  | Floor Number: | | | | |
|  | Unit Number: | | | | |
| Amount of the Security Deposit to be paid2: | Total amount of the Security Deposit  Any increased amount of the Security Deposit  Amount3: [AED ] | | | | |
| Section 2: Signatures | | | | | |
| Signature of Lessor/s: |  | | Signature of Lessee/s: | |  |
| **Date:** |  | | **Date:** | |  |
| Section 3: For Official Use Only | | | | | |
| **Received By:** | | **Date:** | | **Stamp:** | |

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| Payment of Security Deposit – Form | |
| Guidelines | |
| **Section 1** | |
| 1 | Specify the Folio Number which is on the Title Deed. |
| 2 | The equivalent amount of the security deposit and any increased amount thereof must, as from the time when it is received by the Lessor, be paid to the Registrar within a period of thirty (30) days of the Lessor receiving such amount. |
| 3 | The total amount of the security deposit shall not exceed an amount equal to ten (10) percent of the annual Rent of the Residential Lease, irrespective of the period of the Residential Lease. |
| **Section 2** | |
| All signatures shall be provided, including company stamp where applicable. The Registrar is entitled to request whatever documents it deems necessary to ascertain the identity of an authorised signatory. | |

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| Warranty |
| The parties to this Form warrant that the information provided in the Form and all accompanying documents is true and accurate. Any party providing any information which is false, misleading or deceptive to the Registrar or withholds or conceals information from the Registrar shall be fined and/or prosecuted to the full extent of the Law. In the event that the Address of the Lessor/s in this Form is different to the address provided on the Client Portal, the address in the Client Portal shall prevail. |